

FISCAL NOTE

SB 1655 - HB 1630

March 24, 2003

SUMMARY OF BILL: Removes requirement that an individual be a resident of Tennessee in order to qualify for a handgun carry permit.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Estimate assumes the state will experience an increase in expenditures for the costs associated with the required background checks for handgun carry permits and an increase in revenues from permit fees collected. While the impact depends on the number of out of state applicants, the increase in expenditures is estimated to be offset by the revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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